

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re:	§	
	§	
CALFEE & DOUGLAS, INC	§	Case No. 10-34150 KRH
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/ROY M. TERRY, JR.
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
Document Page 3 of 24
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
Exhibit A

Case No: 10-34150 KRH Judge: Hon. Kevin R. Huennekens
Case Name: CALFEE & DOUGLAS, INC

Trustee Name: ROY M. TERRY, JR.

Date Filed (f) or Converted (c): 06/11/10 (f)

341(a) Meeting Date: 07/19/10

Claims Bar Date: 09/24/10

For Period Ending: 06/23/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CHESAPEAKE BANK - CHECKING ACCOUNT	1,114.00	1,114.00		13,121.65	FA
2. CLAIM AGAINST 2600 MAIN STREET CORPORATION (FACE A	0.00	0.00		60,000.00	FA
3. OVERPAYMENT CLAIM AGAINST LECLAIR RYAN	3,000.00	3,000.00		0.00	FA
4. CLAIM AGAINST EX-EMPLOYEE (CATHERINE STRAYER) FOR PER RESTITUTION ORDER IN UNITED STATES DISTRICT COURT NEWPORT NEWS DIVISION CRIMINAL NO. 4:10CR140 STRAYER TO PAY \$269307.63.	250,000.00	268,307.63		6,796.72	261,510.91
5. NOTE FROM DAVID DOUGLAS FOR TRUCK PURCHASE	10,000.00	10,000.00		8,000.00	FA
6. NOTE FROM KEITH CALFEE FOR TRUCK PURCHASE	13,000.00	13,000.00		10,000.00	FA
7. 2004 CHEVEROLET PICKUP TRUCK (170,000 MILES)	3,000.00	3,000.00		0.00	FA
8. OFFICE EQUIPMENT, FURNISHINGS, SUPPLIES, COMPUTER	500.00	500.00		0.00	FA
9. Post-Petition Interest Deposits (u)	Unknown	0.00		10.15	FA
10. UNITED RENTAL REFUND (u)	0.00	0.00		274.55	FA
11. FARM BUREAU (u) EMPLOYEE DISHONESTY COVERAGE	0.00	1,000.00		1,000.00	FA
12. PREFERENCE CLAIM AGAINST CHESAPEAKE BANK (u)	0.00	15,000.00		15,000.00	FA

				Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$280,614.00	\$314,921.63		\$114,203.07	\$261,510.91
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

9/24/10 Kutak Rock hired to investigate assets.

1/24/11 Accounts and vehicles of the debtor have been liquidated. Counsel is currently seeking recovery in the form of restitution and from an employee theft policy stemming from the embezzlement of approximately \$250,000 from the debtor.

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2
Exhibit A

Case No: 10-34150 KRH Judge: Hon. Kevin R. Huennekens
Case Name: CALFEE & DOUGLAS, INC

Trustee Name: ROY M. TERRY, JR.
Date Filed (f) or Converted (c): 06/11/10 (f)
341(a) Meeting Date: 07/19/10
Claims Bar Date: 09/24/10

Counsel is also evaluating settlement of a claim on a note with 2600 Main Street and expect to have a recommendation for the trustee on settlement shortly. Finally, counsel is doing a preference and fraudulent transfer analysis which may result in additional recovery.

1/27/12 Counsel settled the action on 2600 Main Street bringing \$60,000 into the estate. We have an order that she pay restitution into the estate, however the employee is currently in jail. Rule 2004 examinations of the principals were taken and counsel is finishing the avoidance action analysis and there appears to be a few viable preference claims.

5/21/12 Counsel for Trustee corresponded one of the last outstanding issues in the case is a preference claim made against Chesapeake Bank for two payments they received prior to bankruptcy working on settlement.

10/9/12 Settlement w/Chesapeake Bank - funds received.

1/21/13 Strayer is ordered to make restitution payments in the total amount of \$269,307.63. Receiving restitution payments on monthly basis. Strayer incarcerated for next couple of years. Claims need reviewed.

7/24/13 Reassigned, R. Terry new Trustee.

January 29, 2014, 07:01 pm As indicated, I have taken over this case from Judge Phillips and continue to receive restitution payments. Given the large resitution amount ordered in the criminal case, it seems impractical to keep the estate open for an indeterminate period. I intend to inquire about other possibilities. For example, might we share the list of approved claims with the District Court Clerk, and have the Clerk take over distribution of the restitution?

January 18, 2015, 06:05 pm I worked with US Attorney Win Grant to prepare and file a motion in the District Court to have the District Court Clerk take over rresponsibility for the continuing restitution payments. The motion provides for the Clerk to use the approved claims from the bankruptcy court for any further distributions. The restitution payments are running apprx \$199 per month. To date, the District Court has not taken up the motion. In order to minimize the ongoing bank fees and get funds to creditors, we are now working on an interim TFR. The TFR date indicated is an outside date for the interim TFR. Restitution payments could go on for years.

May 21, 2015, 10:15 am Am preparing an amended claims order to allow claim 31 of Chesapeake Bank, which turns out to have been timely filed pursuant to 502(h). No word from the District Court on the motion to switch restitution to the District Court Clerk, and so we are preparing an interim TFR.

Initial Projected Date of Final Report (TFR): 11/01/11

Current Projected Date of Final Report (TFR): 06/30/15

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-34150 -KRH
Case Name: CALFEE & DOUGLAS, INC

Trustee Name: ROY M. TERRY, JR.
Bank Name: VIRGINIA HERITAGE BANK
Account Number / CD #: *****4851 Checking - Non Interest

Taxpayer ID No: *****1695
For Period Ending: 06/23/15

Blanket Bond (per case limit): \$ 3,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
05/15/12		Trsf In From BANK OF AMERICA	INITIAL WIRE TRANSFER IN	9999-000	91,523.45		91,523.45
09/18/12	4	UNITED STATES TREASURY RESTITUTION FOR CATHY STRAYER	RESTITUTION CATHY STRAYER	1129-000	231.14		91,754.59
10/01/12	4	UNITED STATES TREASURY RESTITUTION FOR CATHY STRAYER	RESTITUTION CATHY STRAYER	1129-000	181.33		91,935.92
10/01/12	4	UNITED STATES TREASURY RESTITUTION FOR CATHY STRAYER	RESTITUTION CATHY STRAYER	1129-000	174.35		92,110.27
10/01/12	4	UNITED STATES TREASURY RESTITUTION FOR CATHY STRAYER	RESTITUTION CATHY STRAYER	1129-000	231.14		92,341.41
10/09/12	12	CHESAPEAKE BANK	PER COMPROMISE AP# 12-03114 PER ORDER APPROVING COMPROMISE WITH CHESAPEAKE BANK 10/2/12 (AP# 12-03114-DOT)	1241-000	15,000.00		107,341.41
10/26/12	4	UNITED STATES TREASURY RESTITUTION FOR CATHY STRAYER	RESTITUTION CATHY STRAYER	1129-000	174.35		107,515.76
11/06/12	4	UNITED STATES TREASURY RESTITUTION FOR CATHY STRAYER	RESTITUTION CATHY STRAYER	1129-000	140.48		107,656.24
11/29/12	4	UNITED STATES TREASURY RESTITUTION FOR CATHY STRAYER	RESTITUTION CATHY STRAYER	1129-000	140.48		107,796.72
12/14/12	001001	KUTAK ROCK LLP 1111 East Main Street, Ste. 800 Richmond, VA 23219-3500	Attorney for Trustee Fees Per order approving first and final application for compensation and reimbursement of expness of Kutak Rock LLP	3210-000		33,545.00	74,251.72
12/14/12	001002	KUTAK ROCK LLP 1111 East Main Street, Ste. 800 Richmond, VA 23219-3500	Attorney for Trustee Expenses Per order approving first and final application for compensation and reimbursement of expness of Kutak Rock LLP	3220-000		2,843.05	71,408.67
12/19/12	4	UNITED STATES TREASURY	RESTITUTION CATHY STRAYER	1129-000	140.48		71,549.15

Page Subtotals 107,937.20 36,388.05

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-34150 -KRH
Case Name: CALFEE & DOUGLAS, INC

Trustee Name: ROY M. TERRY, JR.
Bank Name: VIRGINIA HERITAGE BANK
Account Number / CD #: *****4851 Checking - Non Interest

Taxpayer ID No: *****1695
For Period Ending: 06/23/15

Blanket Bond (per case limit): \$ 3,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/17/13	4	RESTITUTION FOR CATHY STRAYER UNITED STATES TREASURY	RESTITUTION CATHY STRAYER	1129-000	1,071.02		72,620.17
01/30/13	4	RESTITUTION FOR CATHY STRAYER UNITED STATES TREASURY	RESTITUTION CATHY STRAYER	1129-000	109.59		72,729.76
02/07/13		RESTITUTION FOR CATHY STRAYER VIRGINIA HERITAGE BANK	ADJ OUT	2600-000		76.48	72,653.28
02/12/13	4	UNITED STATES TREASURY RESTITUTION FOR CATHY STRAYER	RESTITUTION CATHY STRAYER	1129-000	109.59		72,762.87
03/07/13		VIRGINIA HERITAGE	BANK SERVICE FEE	2600-000		69.74	72,693.13
03/26/13	001003	INSURANCE PARTNERS AGENCY, INC. 26865 CENTER RIDGE ROAD WESTLAKE, OH 44145	BOND #8215-38-70 CHAPTER 7 BLANKET BANKRUPTCY BOND	2300-000		44.33	72,648.80
03/28/13	4	UNITED STATES TREASURY RESTITUTION FOR CATHY STRAYER	RESTITUTION CATHY STRAYER	1129-000	109.59		72,758.39
04/05/13		VIRGINIA HERITAGE	BANK SERVICE FEE	2600-000		77.20	72,681.19
05/02/13	4	UNITED STATES TREASURY RESTITUTION FOR CATHY STRAYER	RESTITUTION CATHY STRAYER	1129-000	109.59		72,790.78
05/07/13		VIRGINIA HERITAGE	BANK SERVICE FEE	2600-000		74.68	72,716.10
05/14/13	4	UNITED STATES TREASURY RESTITUTION FOR CATHY STRAYER	RESTITUTION CATHY STRAYER	1129-000	109.59		72,825.69
06/07/13		VIRGINIA HERITAGE	BANK SERVICE FEE	2600-000		77.27	72,748.42
06/17/13	4	UNITED STATES TREASURY RESTITUTION FOR CATHY STRAYER	RESTITUTION CATHY STRAYER	1129-000	109.59		72,858.01
07/08/13		VIRGINIA HERITAGE	BANK SERVICE FEE	2600-000		74.81	72,783.20
07/23/13	4	UNITED STATES TREASURY RESTITUTION FOR CATHY STRAYER	RESTITUTION CATHY STRAYER	1129-000	109.59		72,892.79
* 07/25/13	001004	ROY M. TERRY	TRANSFER OF FUNDS	9999-000		72,892.79	0.00
* 07/25/13	001004	ROY M. TERRY	TRANSFER OF FUNDS ADD TRUSTEE	9999-000		-72,892.79	72,892.79

Page Subtotals 1,838.15 494.51

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-34150 -KRH
Case Name: CALFEE & DOUGLAS, INC

Trustee Name: ROY M. TERRY, JR.
Bank Name: VIRGINIA HERITAGE BANK
Account Number / CD #: *****4851 Checking - Non Interest

Taxpayer ID No: *****1695
For Period Ending: 06/23/15

Blanket Bond (per case limit): \$ 3,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/25/13	001005	ROY M. TERRY, TRUSTEE	TRANSFER OF FUNDS	9999-000		72,892.79	0.00
08/07/13		VIRGINIA HERITAGE	BANK SERVICE FEE	2600-000		77.32	-77.32
08/13/13		REFUND OF BANK SERVICE FEE	ADJ IN	2600-000	77.32		0.00

COLUMN TOTALS	109,852.67	109,852.67	0.00
Less: Bank Transfers/CD's	91,523.45	72,892.79	
Subtotal	18,329.22	36,959.88	
Less: Payments to Debtors		0.00	
Net	18,329.22	36,959.88	

Page Subtotals 77.32 72,970.11

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-34150 -KRH
Case Name: CALFEE & DOUGLAS, INC

Trustee Name: ROY M. TERRY, JR.
Bank Name: UNION BANK
Account Number / CD #: *****4442 Checking Account

Taxpayer ID No: *****1695
For Period Ending: 06/23/15

Blanket Bond (per case limit): \$ 3,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/19/13		Keith L. Phillips 311 South Boulevard, 2nd Fl Richmond, VA 23220	BALANCE FORWARD FUND RECEIVED FROM PRIOR TRUSTE	9999-000	72,892.79		0.00 72,892.79
08/30/13	4	United States Treasury US District Court Alexandria, VA	Restitution Payment	1129-000	109.59		73,002.38
09/25/13		UNION BANK	BANK SERVICE FEE	2600-000		41.94	72,960.44
10/01/13	4	United States Treasury US District Court Alexandria, VA	Restitution Payment	1129-000	109.59		73,070.03
10/25/13		UNION BANK	BANK SERVICE FEE	2600-000		104.98	72,965.05
11/25/13		UNION BANK	BANK SERVICE FEE	2600-000		108.56	72,856.49
12/26/13		UNION BANK	BANK SERVICE FEE	2600-000		104.92	72,751.57
01/27/14		UNION BANK	BANK SERVICE FEE	2600-000		108.26	72,643.31
02/25/14		UNION BANK	BANK SERVICE FEE	2600-000		108.10	72,535.21
03/25/14		UNION BANK	BANK SERVICE FEE	2600-000		97.50	72,437.71
04/25/14		UNION BANK	BANK SERVICE FEE	2600-000		107.78	72,329.93
05/09/14	100001	INSURANCE PARTNERS AGENCY, INC. 26865 CENTER RIDGE ROAD WESTLAKE, OHIO 44145	Blanket Bond- 2014 TERRY-5	2300-000		74.06	72,255.87
05/27/14		UNION BANK	BANK SERVICE FEE	2600-000		104.16	72,151.71
06/18/14	4	United States Treasury U.S. District Court Alexandria, VA	Restitution Payment	1129-000	199.26		72,350.97
06/18/14	4	United States Treasury U.S. District Court Alexandria, VA	Restitution Payment	1129-000	199.26		72,550.23
06/25/14		UNION BANK	BANK SERVICE FEE	2600-000		107.42	72,442.81

Page Subtotals 73,510.49 1,067.68

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 5
Exhibit B

Case No: 10-34150 -KRH
Case Name: CALFEE & DOUGLAS, INC

Trustee Name: ROY M. TERRY, JR.
Bank Name: UNION BANK
Account Number / CD #: *****4442 Checking Account

Taxpayer ID No: *****1695
For Period Ending: 06/23/15

Blanket Bond (per case limit): \$ 3,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/25/14		UNION BANK	BANK SERVICE FEE	2600-000		103.98	72,338.83
07/30/14	4	UNITES STATES TREASURY U.S. DISTRICT COURT ALEXANDRIA, VA	Restitution Payments	1129-000	199.26		72,538.09
08/25/14		UNION BANK	BANK SERVICE FEE	2600-000		107.65	72,430.44
08/29/14	4	United States Treasury U.S. District Court Alexandria, VA	Restitution Payment	1129-000	199.26		72,629.70
09/25/14		UNION BANK	BANK SERVICE FEE	2600-000		107.78	72,521.92
09/30/14	4	United States Treasury U.S. District Court Alexandria, VA	Restitution Payment	1129-000	199.26		72,721.18
10/27/14		UNION BANK	BANK SERVICE FEE	2600-000		104.43	72,616.75
10/29/14	4	United States Treasury U.S. District Court Alexandria, VA	Restitution Payment	1129-000	199.26		72,816.01
11/07/14	4	United States Treasury U.S. District Court Alexandria, VA	RESTITUTION PAYMENT	1129-000	199.26		73,015.27
11/25/14		UNION BANK	BANK SERVICE FEE	2600-000		108.08	72,907.19
12/26/14		UNION BANK	BANK SERVICE FEE	2600-000		104.90	72,802.29
01/16/15	4	United States Treasury U.S. District Court Alexandria, VA	Restitution Payment	1129-000	199.26		73,001.55
01/26/15		UNION BANK	BANK SERVICE FEE	2600-000		108.33	72,893.22
02/13/15	4	United States Treasury U.S. District Court Alexandria, VA	Restitution Payment	1129-000	1,024.19		73,917.41
02/13/15	4	United States Treasury	Restitution Payment	1129-000	109.59		74,027.00

Page Subtotals 2,329.34 745.15

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-34150 -KRH
Case Name: CALFEE & DOUGLAS, INC

Trustee Name: ROY M. TERRY, JR.
Bank Name: UNION BANK
Account Number / CD #: *****4442 Checking Account

Taxpayer ID No: *****1695
For Period Ending: 06/23/15

Blanket Bond (per case limit): \$ 3,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/25/15		U.S. District Court Alexandria, VA					
03/25/15		UNION BANK	BANK SERVICE FEE	2600-000		108.29	73,918.71
03/26/15	4	UNION BANK	BANK SERVICE FEE	2600-000		98.49	73,820.22
		United States Treasury	Restitution Payments	1129-000	199.26		74,019.48
		U.S. District Court Alexandria, VA					
04/06/15	4	United States Treasury	RESTITUTION PAYMENTS	1129-000	199.26		74,218.74
		U.S. District Court Alexandria, VA					
04/22/15	4	United States Treasury	Restitution Payment	1129-000	199.26		74,418.00
		U.S. District Court Alexandria, VA					
04/27/15		UNION BANK	BANK SERVICE FEE	2600-000		109.88	74,308.12
05/26/15		UNION BANK	BANK SERVICE FEE	2600-000		106.75	74,201.37

COLUMN TOTALS	76,437.61	2,236.24	74,201.37
Less: Bank Transfers/CD's	72,892.79	0.00	
Subtotal	3,544.82	2,236.24	
Less: Payments to Debtors		0.00	
Net	3,544.82	2,236.24	

Page Subtotals 597.78 423.41

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-34150 -KRH
Case Name: CALFEE & DOUGLAS, INC

Trustee Name: ROY M. TERRY, JR.
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7736 Money Market - Interest Bearing

Taxpayer ID No: *****1695

For Period Ending: 06/23/15

Blanket Bond (per case limit): \$ 3,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
07/29/10	1	CHESAPEAKE BANK	BALANCE OF CHECKING	1129-000	13,121.65		13,121.65
		CASHIER'S CHECK					
08/31/10	9	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.32		13,121.97
09/20/10	5	DAVID C. DOUGLAS	DEPOSIT SALE OF TOYOTA	1129-000	1,000.00		14,121.97
			DEPOSIT ON SALE OF TRUCK TO DAVID DOUGLAS.				
			MOTION FILED TO APPROVE SALE.				
09/20/10	6	KEITH CALFEE	DEPOSIT ON SALE OF 2005 CHEVY	1129-000	1,000.00		15,121.97
			DEPOSIT ON SALE OF CHEVY TO KEITH CALFEE				
			MOTION FILED WITH COURT TO APPROVE SALE				
09/30/10	9	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.34		15,122.31
10/29/10	9	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.38		15,122.69
11/23/10	5	DAVID C. DOUGLAS	SALE OF TOYOTA	1129-000	7,000.00		22,122.69
			SALE OF TRUCK TO DAVID DOUGLAS.				
			PER ORDER APPROVING SALE 11/1/10				
11/23/10	6	KEITH CALFEE	SALE OF 2005 CHEVY	1129-000	9,000.00		31,122.69
			SALE OF CHEVY TO KEITH CALFEE				
			PER ORDER APPROVING SALE 11/1/10				
11/30/10	9	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.40		31,123.09
12/31/10	9	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.79		31,123.88
01/31/11	9	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.79		31,124.67
02/28/11	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.24		31,124.91
03/02/11	000101	MRSC INSURANCE PARTNERS, LLC 6190 COCHRAN ROAD, SUITE E OLON, OH 44139	BOND PAYMENT INVOICE 81032	2300-000		28.06	31,096.85
03/31/11	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.26		31,097.11

Page Subtotals

31,125.17

28.06

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-34150 -KRH
Case Name: CALFEE & DOUGLAS, INC

Trustee Name: ROY M. TERRY, JR.
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7736 Money Market - Interest Bearing

Taxpayer ID No: *****1695
For Period Ending: 06/23/15

Blanket Bond (per case limit): \$ 3,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/29/11	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.25		31,097.36
05/31/11	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.27		31,097.63
06/30/11	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.26		31,097.89
07/29/11	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.26		31,098.15
08/09/11	10	UNITED RENTAL	REFUND FOR OVERPAYMENT	1229-000	274.55		31,372.70
08/31/11	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.27		31,372.97
09/30/11	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.26		31,373.23
10/31/11	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.27		31,373.50
10/31/11		BANK OF AMERICA	BANK SERVICE FEE	2600-000		39.97	31,333.53
11/09/11	2	TROUTMAN SANDERS LLP	SETTLEMENT W 2600 MAIN STREET PER ORDER APPROVING COMPROMISE 10/28/11	1149-000	60,000.00		91,333.53
11/17/11	11	FARM BUREAN	DISHONESTY COVERAGE FROM CO INS.	1229-000	1,000.00		92,333.53
11/30/11	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.61		92,334.14
11/30/11		BANK OF AMERICA	BANK SERVICE FEE	2600-000		90.78	92,243.36
12/30/11	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.78		92,244.14
12/30/11		BANK OF AMERICA	BANK SERVICE FEE	2600-000		113.72	92,130.42
01/31/12	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.79		92,131.21
01/31/12		BANK OF AMERICA	BANK SERVICE FEE	2600-000		120.83	92,010.38
02/29/12	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.73		92,011.11
02/29/12		BANK OF AMERICA	BANK SERVICE FEE	2600-000		109.36	91,901.75
03/02/12	000102	MRSC INSURANCE PARTNERS, LLC 6190 COCHRAN ROAD, SUITE E OLON, OH 44139	PHILL-9 - POLICY # 8215-38-70	2300-000		98.25	91,803.50
03/30/12	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.77		91,804.27
03/30/12		BANK OF AMERICA	BANK SERVICE FEE	2600-000		112.90	91,691.37
04/30/12	9	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.76		91,692.13
04/30/12		BANK OF AMERICA	BANK SERVICE FEE	2600-000		116.49	91,575.64
05/15/12	9	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	0.35		91,575.99

Page Subtotals 61,281.18 802.30

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-34150 -KRH
Case Name: CALFEE & DOUGLAS, INC

Trustee Name: ROY M. TERRY, JR.
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7736 Money Market - Interest Bearing

Taxpayer ID No: *****1695
For Period Ending: 06/23/15

Blanket Bond (per case limit): \$ 3,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/15/12		BANK OF AMERICA 901 MAIN STREET 10TH FLOOR DALLAS, TX 75283	BANK FEES	2600-000		52.54	91,523.45
05/15/12		Trsf To VIRGINIA HERITAGE	FINAL TRANSFER	9999-000		91,523.45	0.00

COLUMN TOTALS	92,406.35	92,406.35	0.00
Less: Bank Transfers/CD's	0.00	91,523.45	
Subtotal	92,406.35	882.90	
Less: Payments to Debtors		0.00	
Net	92,406.35	882.90	

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS			
Checking - Non Interest - *****4851	18,329.22	36,959.88	0.00
Checking Account - *****4442	3,544.82	2,236.24	74,201.37
Money Market - Interest Bearing - *****7736	92,406.35	882.90	0.00
	114,280.39	40,079.02	74,201.37
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 91,575.99

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: June 23, 2015

Case Number: 10-34150
Debtor Name: CALFEE & DOUGLAS, INC

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	KUTAK ROCK LLP 1111 East Main Street, Ste. 800 Richmond, VA 23219-3500	Administrative		\$33,545.00	\$33,545.00	\$0.00
001 3220-00	KUTAK ROCK LLP 1111 East Main Street, Ste. 800 Richmond, VA 23219-3500	Administrative		\$2,843.05	\$2,843.05	\$0.00
BOND 005 2300-00	MRSC INSURANCE PARTNERS, LLC 6190 COCHRAN ROAD, SUITE E SOLON, OH 44139	Administrative		\$170.64	\$170.64	\$0.00
BOND 999 2300-00	INSURANCE PARTNERS AGENCY, INC. 26865 CENTER RIDGE ROAD WESTLAKE, OHIO 44145	Administrative		\$74.06	\$74.06	\$0.00
000009 040 5300-00	TODD L. DOUGLAS 5167 TIMBERLAKE DR. PROVIDENCE FORGE, VA 23140	Priority		\$0.00	\$0.00	\$0.00
000010A 040 5300-00	DAVID C. DOUGLAS 11695 WINDING RIVER ROAD PROVIDENCE FORGE, VA 23140-0000	Priority		\$0.00	\$0.00	\$0.00
000018 040 5300-00	KEITH E. CALFEE 3014 FORGE ROAD TOANO, VA 23168-0000	Priority		\$0.00	\$0.00	\$0.00
000001 070 7100-00	PROGRESSIVE ELECTRIC, INC. 9090 FAYEMONT DRIVE MECHANICSVILLE, VA 23116-0000	Unsecured		\$39,657.50	\$0.00	\$39,657.50
000002 070 7100-00	ARCHITECTURAL HARDWARD INC OF VA C/O WILLIAM B. CAVE, ESQUIRE 5601 IRONBRIDGE PARKWAY, SUITE 102 CHESTER, VA 23831-0000	Unsecured		\$13,339.02	\$0.00	\$13,339.02
000003 070 7100-00	A & E SUPPLY COMPANY P.O. BOX 11229 RICHMOND, VA 23230-0000	Unsecured		\$118.14	\$0.00	\$118.14
000004 070 7100-00	AMERICAN DOOR & GLASS, INC. P.O. BOX 28510 HENRICO, VA 23228-8510	Unsecured		\$1,021.00	\$0.00	\$1,021.00
000005 070 7100-00	J&J FINANCIAL MANAGEMENT P.O. BOX 5504 WILLIAMSBURG, VA 23188-0000	Unsecured		\$919.68	\$0.00	\$919.68

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: June 23, 2015

Case Number: 10-34150
Debtor Name: CALFEE & DOUGLAS, INC

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000006 070 7100-00	ETEC FIRE PROTECTION 3205 W. MOORE STREET RICHMOND, VA 23230-0000	Unsecured		\$0.00	\$0.00	\$0.00
000007 070 7100-00	JMJ 11 N FOURTH STREET RICHMOND, VA 23219-0000	Unsecured		\$40,530.08	\$0.00	\$40,530.08
000008 070 7100-00	CUSTOM WOODWORK, INC. 1719 ARLINGTON ROAD RICHMOND, VA 23230-0000	Unsecured		\$22,454.25	\$0.00	\$22,454.25
000010B 070 7100-00	DAVID C. DOUGLAS 11695 WINDING RIVER ROAD PROVIDENCE FORGE, VA 23140-0000	Unsecured		\$0.00	\$0.00	\$0.00
000011 070 7100-00	CLASSIC PARTITIONS, INC. 2090 STRAWBERRY RUN CROZIER, VA 23039-0000	Unsecured		\$9,510.00	\$0.00	\$9,510.00
000012 070 7100-00	SOUTH ANNA CONSTRUCTION INC. 507 HORSESHOE BEND BUMPASS, VA 23024-0000	Unsecured		\$17,217.00	\$0.00	\$17,217.00
000013 070 7100-00	PREMIER CONTRACT SOLUTIONS, INC. 2248 J DABNEY ROAD RICHMOND, VA 23230-0000	Unsecured		\$19,527.75	\$0.00	\$19,527.75
000014 070 7100-00	MITCHELL, WIGGINS & COMPANY, LLP 1802 BAYBERRY COURT, SUITE 300 RICHMOND, VA 23226-0000	Unsecured		\$5,248.75	\$0.00	\$5,248.75
000015 070 7100-00	FIA CARD SERVICES, NA/BANK OF AMERICA BY AMERICAN INFOSOURCE LP AS ITS AGENT PO BOX 248809 OKLAHOMA CITY, OK 73124-8809	Unsecured		\$588.65	\$0.00	\$588.65
000016 070 7100-00	COMMERCIAL SURFACES, INC. C/O DERRICK E. ROSSER, ESQUIRE 211-A ENGLAND STREET ASHLAND, VIRGINIA 23005	Unsecured		\$68,035.01	\$0.00	\$68,035.01
000017 070 7100-00	CHERRY,SEYMOUR,HUNDLEY & BARONIAN FOR BENEFIT OF RICH. REAL ESTATE GROUP 4908 MONUMENT AVENUE, SUITE 200 RICHMOND, VA 23230-3613	Unsecured		\$60,095.00	\$0.00	\$60,095.00

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: June 23, 2015

Case Number: 10-34150 Claim Class Sequence
Debtor Name: CALFEE & DOUGLAS, INC

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000019 070 7100-00	STURGEON POINT, LLC P.O. BOX 764 TOANO, VA 23168-0000	Unsecured		\$0.00	\$0.00	\$0.00
000020 070 7100-00	RUSH PLUMBING CO., INC. 3310 ROSEDALE AVENUE RICHMOND, VA 23230-0000	Unsecured		\$13,040.00	\$0.00	\$13,040.00
000021 070 7100-00	RHODES, WERNER & CO., INC. 1955 STONEHENGE DRIVE RICHMOND, VA 23225-0000	Unsecured		\$31,038.00	\$0.00	\$31,038.00
000022 070 7100-00	THE ELECTRICAL CONNECTION, INC. 2305 MANAKINTOWN FERRY ROAD MIDLOTHIAN, VA 23113-0000	Unsecured		\$34,504.50	\$0.00	\$34,504.50
000023 070 7100-00	DOMINION FIRE & ELECTRIC P.O. BOX 1827 MECHANICSVILLE, VA 23116-0000	Unsecured		\$0.00	\$0.00	\$0.00
000024 070 7100-00	HANOVER INTERIORS, INC. P.O. BOX 1954 ASHLAND, VA 23005-0000	Unsecured		\$23,785.00	\$0.00	\$23,785.00
000027 070 7100-00	DE LAGE LANDEN FINANCIAL SERVICES, INC. 1111 OLD EAGLE SCHOOL ROAD WAYNE, PA 19087	Unsecured		\$0.00	\$0.00	\$0.00
000028 070 7100-00	GENERAL ELECTRIC CAPITAL CORP. 1010 THOMAS EDISON BLVD SW CEDAR RAPIDS, IA 52404	Unsecured		\$0.00	\$0.00	\$0.00
000029 070 7100-00	BRARON CORP. 4957 COX ROAD GLEN ALLEN, VA 23060-0000	Unsecured		\$0.00	\$0.00	\$0.00
000030 070 7100-00	BRARON CORP. 4957 COX ROAD GLEN ALLEN, VA 23060-0000	Unsecured		\$0.00	\$0.00	\$0.00
000031 070 7100-00	CHESAPEAKE BANK C/O MICHAEL D. MUELLER, ESQUIRE CHRISTIAN & BARTON, LLP 909 E. MAIN STREET, SUITE 1200 RICHMOND, VIRGINIA 23219-3095	Unsecured		\$15,000.00	\$0.00	\$15,000.00
000025 050 4210-00	CITY OF RICHMOND ATTN: CITY HALL, ROOM 100 900 EAST BROAD STREET RICHMOND, VA 23219	Secured		\$0.00	\$0.00	\$0.00

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: June 23, 2015

Case Number: 10-34150 Claim Class Sequence
Debtor Name: CALFEE & DOUGLAS, INC

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000026 050 4210-00	CITY OF RICHMOND ATTN: CITY HALL, ROOM 100 900 EAST BROAD STREET RICHMOND, VA 23219	Secured		\$0.00	\$0.00	\$0.00
Case Totals:				\$452,262.08	\$36,632.75	\$415,629.33

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-34150 KRH

Case Name: CALFEE & DOUGLAS, INC

Trustee Name: ROY M. TERRY, JR.

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000025	CITY OF RICHMOND	\$	\$	\$	\$
000026	CITY OF RICHMOND	\$	\$	\$	\$

Total to be paid to secured creditors \$

Remaining Balance \$

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: ROY M. TERRY, JR.	\$	\$	\$
Trustee Expenses: ROY M. TERRY, JR.	\$	\$	\$
Attorney for Trustee Fees: KUTAK ROCK LLP	\$	\$	\$
Attorney for Trustee Expenses: KUTAK ROCK LLP	\$	\$	\$
Other: INSURANCE PARTNERS AGENCY, INC.	\$	\$	\$
Other: MRSC INSURANCE PARTNERS, LLC	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000009	TODD L. DOUGLAS	\$ _____	\$ _____	\$ _____
000010A	DAVID C. DOUGLAS	\$ _____	\$ _____	\$ _____
000018	KEITH E. CALFEE	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	PROGRESSIVE ELECTRIC, INC.	\$ _____	\$ _____	\$ _____

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	ARCHITECURAL HARDWARD INC OF VA	\$	\$	\$
000003	A & E SUPPLY COMPANY	\$	\$	\$
000004	AMERICAN DOOR & GLASS, INC.	\$	\$	\$
000005	J&J FINANCIAL MANAGEMENT	\$	\$	\$
000006	ETEC FIRE PROTECTION	\$	\$	\$
000007	JMJ	\$	\$	\$
000008	CUSTOM WOODWORK, INC.	\$	\$	\$
000010B	DAVID C. DOUGLAS	\$	\$	\$
000011	CLASSIC PARTITIONS, INC.	\$	\$	\$
000012	SOUTH ANNA CONSTRUCTION INC.	\$	\$	\$
000013	PREMIER CONTRACT SOLUTIONS, INC.	\$	\$	\$
000014	MITCHELL, WIGGINS & COMPANY, LLP	\$	\$	\$
000015	FIA CARD SERVICES, NA/BANK OF AMERICA	\$	\$	\$
000016	COMMERCIAL SURFACES, INC.	\$	\$	\$
000017	CHERRY,SEYMOUR,HU NDLEY & BARONIAN	\$	\$	\$
000019	STURGEON POINT, LLC	\$	\$	\$
000020	RUSH PLUMBING CO., INC.	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000021	RHODES, WERNER & CO., INC.	\$	\$	\$
000022	THE ELECTRICAL CONNECTION, INC.	\$	\$	\$
000023	DOMINION FIRE & ELECTRIC	\$	\$	\$
000024	HANOVER INTERIORS, INC.	\$	\$	\$
000027	DE LAGE LANDEN FINANCIAL SERVICES, INC.	\$	\$	\$
000028	GENERAL ELECTRIC CAPITAL CORP.	\$	\$	\$
000029	BRARON CORP.	\$	\$	\$
000030	BRARON CORP.	\$	\$	\$
000031	CHESAPEAKE BANK	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

IN THE UNITED STATES BANKRUPTCY COURT
Eastern District Of Virginia
Richmond Division

IN RE:)
)
CALFEE & DOUGLAS, INC) Case No. 10-34150-KRH
)
_____)

TRUSTEE'S APPLICATION FOR COMPENSATION
AND REIMBURSEMENT OF EXPENSES

Pursuant to 11 U.S.C. §330, the undersigned trustee hereby requests compensation in the amount of \$8,960.15 and reimbursement of expenses in the amount of \$207.52 for this case. The trustee has received \$0.00 of such compensation and \$0.00 of such expenses.

COMPUTATION OF COMPENSATION AND EXPENSES

Total disbursements to other than debtor will be \$114,203.07

Pursuant to 11 U.S.C. §326, compensation
for the trustee is computed as follows:

(For cases filed after October 21, 1994)

Receipts	\$114,203.07	25% of first 5,000	\$1,250.00
Less	-5,000.00	(\$1250.00 Max)	
Balance	\$109,203.07	10% of next 45,000	\$4,500.00
Less	-45,000.00	(\$4500.00 Max)	
Balance	\$64,203.07	5% of next 950,000	\$3,210.15
Less	-950,000.00	(\$47,500.00 Max)	
Balance	\$0.00	3% of balance	\$0.00
TOTAL COMPENSATION REQUESTED			\$8,960.15

TRUSTEE'S EXPENSES (ITEMIZE):

Copies (753.00 copies at \$0.20 cents per copy)	\$150.60
Photocopy Charges: (1.00 copies at \$0.25 cents per copy)	\$0.25
Postage Charges: (1.00 at \$0.44)	\$0.44
Postage (19.00 at \$0.49)	\$9.31
Postage (68.00 at \$0.69)	\$46.92

SUBTOTAL OF ALL EXPENSES \$207.52

Trustee Expenses Previously Paid:
NONE

TOTAL PAID EXPENSES \$0.00

TOTAL UNPAID EXPENSES \$207.52

TOTAL REQUESTED FEES AND EXPENSES \$9,167.67

WHEREFORE, the trustee requests that this application be approved by the Court and that the trustee be awarded \$8,960.15 as compensation and \$207.52 for reimbursement of expenses. The trustee certifies that no payments have been made or promised to him for services rendered in any capacity in this case. No agreement or understanding exists between the trustee and any other person or entity, other than his law firm, for sharing compensation or to be received.

Dated: June 23, 2015

/s/ Roy M. Terry, Jr.

ROY M. TERRY, JR., Trustee

P.O. Box 2188

RICHMOND, VA 23218-2188

(804) 648-1636